

## Janki Devi Memorial College University of Delhi JDMC-IQAC

## **Event Report**

Name of the event:	Workshop on Risk Management as per ISO 31000:2018 on 13 <sup>th</sup> October 2023			
Name of the organizer (s):	Systems Coordinators- Dr Shilpa Chaudhary, Prof Ruby Bhardwaj, Prof Payal Nagpal (IQAC Coordinator) Members, ISO Team – Dr Renuka, Dr Jyoti, Ms Vrinda Kapur, Dr Madhulika Nirmal, Dr Dinesh Kataria			
Type of event	College level			
Objective of the event:	To acquaint the internal auditors with the need and the technique of undertaking risk evaluation and strengthening the risk control mechanisms.			
Name and Affiliation of the Resource person:	Mr Rajeev Gupta and Ms Debyani Mukherjee Rawal, COAE International (Centre of Assessments for Excellence)			

A workshop on Risk Management as per ISO 31000:2018 for ISO 21001:2018 (EOMS) Internal Auditors was conducted on October 13, 2023 by the ISO Team under the aegis of IQAC. Mr Rajeev Gupta and Ms Debyani Mukherjee Rawal from COAE International (Centre of Assessments for Excellence) were the resource persons for this workshop. A total of 38 participants attended the session.

The objective of the workshop was to acquaint the internal auditors with the need and the technique of undertaking risk evaluation and strengthening the risk control mechanisms.

The workshop began with a welcome address by Prof Payal Nagpal, IQAC Coordinator and ISO Systems Coordinator. The resource person Mr Rajeev Gupta initiated the session by highlighting the importance, need and significance of risk management for higher educational institutions. Mr Gupta discussed the different components, characteristics and steps of risk management. To measure risk and evolve risk control mechanism, the participants were familiarized with a Probability-Impact matrix. A case study was given to the participants to create a probability matrix impact. What can the institution do to mitigate the risk was elaborately discussed in the session.

The workshop was participative and very interactive. The queries raised by participants were well answered by the two resource persons. It was a highly enriching session giving important insights into risk management and control.

The workshop ended with a vote of thanks by Prof Ruby Bhardwaj, ISO Systems Coordinator.







